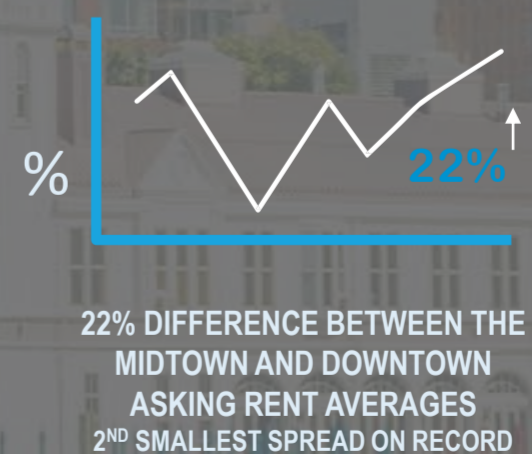
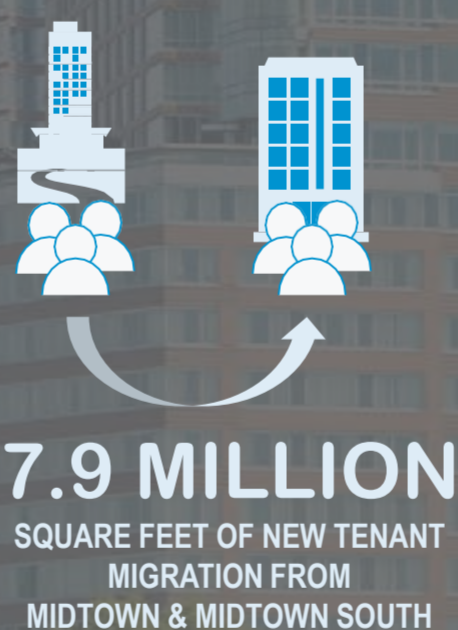
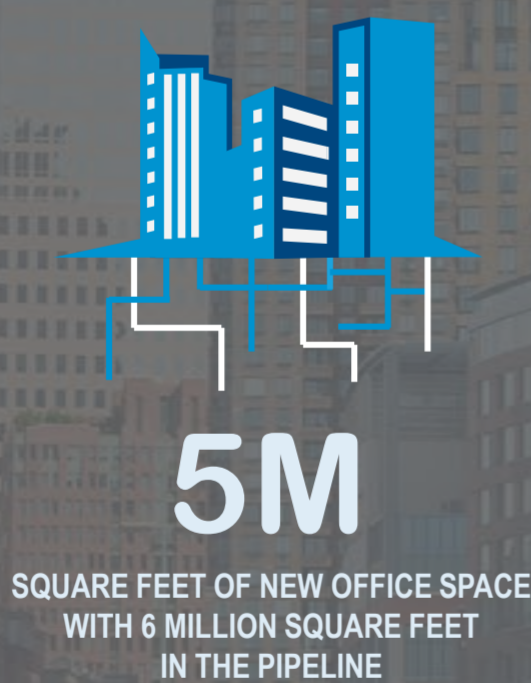
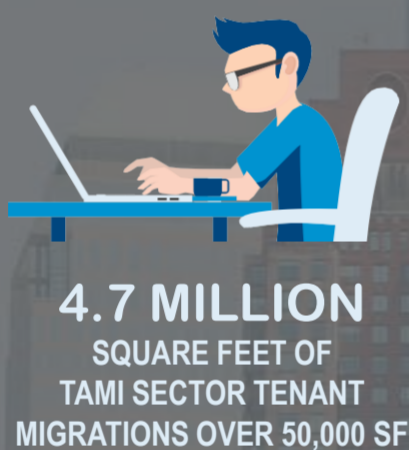
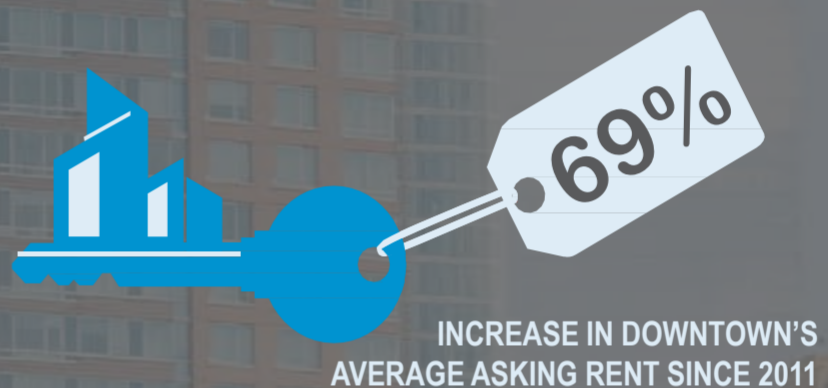
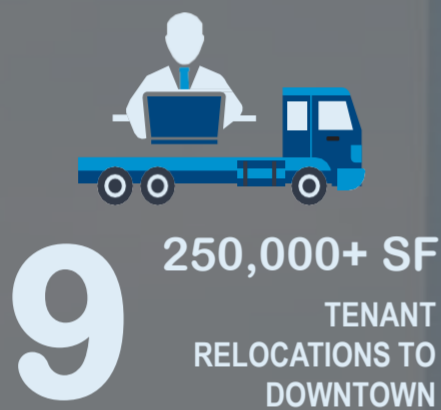


# DOWNTOWN SINCE 2011

2011 WAS A PIVOTAL YEAR FOR DOWNTOWN'S RECOVERY FROM THE DEADLY TERROR ATTACKS OF 9/11 AND THE GREAT RECESSION. IN MID-2011, CONDÉ NAST ANNOUNCED ITS ADVANCE COMMITMENT TO LEASE 1 MILLION SQUARE FEET AT THE NEW 3 MILLION SQUARE FOOT ONE WORLD TRADE CENTER. BACK THEN, INDUSTRY EXPERTS HOPED THAT THE MOVE WOULD SPUR CONTINUED RECOVERY OF BOTH MANHATTAN'S REAL ESTATE MARKET (FROM THE GREAT RECESSION) AND DOWNTOWN'S IN PARTICULAR.

CONDÉ NAST WAS CONSIDERED AN EARLY MARKET PIONEER IN TIMES SQUARE LEADING THE RENAISSANCE THERE. IT WAS PREDICTED THAT THEY WOULD HAVE THE SAME EFFECT DOWNTOWN. LOOKING BACK, THEY DID. SINCE 2011, DOWNTOWN BY THE NUMBERS.



Source: Colliers International Research and The Alliance for Downtown New York. Data as of 12/31/2017.

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