

College Tuition Benefit[®]

SAGE Scholars Tuition Rewards[®] Program

Fact Sheet & FAQ

Beginning May 1, 2016, College Tuition Benefit began offering its SAGE Scholars Tuition Rewards program to self-funded customers of Independence Blue Cross (Independence) as a value-added program.

Effective January 1, 2018, College Tuition Benefit will offer this program to fully insured customers of Independence as an additional recruiting and retention tool that can help increase overall employee satisfaction.

The SAGE Scholars Tuition Rewards program gives employees a way to accrue credits for college tuition savings for their children or other family members. The program works much like a scholarship program, where the credits, or “tuition rewards,” can accumulate up to one year of tuition at a participating college. The credits can then be used at one of approximately 400 participating colleges and universities nationwide, with 80 percent ranked among “America’s Best” by *U.S. News and World Report* in 2014. See a complete list of participating schools at www.ibx.collegetuitionbenefit.com.

Frequently Asked Questions

Q: Is there a cost for employers and their employees to participate?

A: There is no charge to the employee for participating or using the credits because the credits themselves are funded through the participating colleges. The cost for employers to participate in the program is \$.49 PCPM.

Q: When can employers begin to participate?

A: Employers can choose to participate in the program at their respective renewal/anniversary of their medical benefits.

Q: Who manages the program?

A: College Tuition Benefit manages the SAGE Scholars Tuition Rewards program through www.ibx.collegetuitionbenefit.com. Independence does not handle the program – all questions and account updates should be directed to College Tuition Benefit.

The College Tuition Benefit program gives subscribers the chance to accrue Tuition Rewards – at no cost to them – that can be used to pay for undergraduate tuition for eligible family members at one of nearly 400 private colleges and universities nationwide.

Q: Who can subscribers delegate credits to for use?

A: Subscribers can delegate credits to immediate or extended family (children, stepchildren, grandchildren, nieces, and nephews are eligible), who will be attending one of the participating universities for their undergraduate degree.

Q: How do subscribers accumulate credits?

A: The longer the subscriber keeps Independence medical coverage, the more credits they earn for their family members. The credits are accrued annually for each year the subscriber is with Independence. The credits never expire and are portable to other employers who are participating in the program and have a health plan through Independence.

Q: How does a subscriber register to participate?

A: After an employer enrolls in the program, subscribers can register through www.ibx.collegetuitionbenefit.com once they are notified through their respective employer. The subscriber will then begin accruing credits after registering and will receive a welcome email with log-in instructions and additional program information.

Q: How does a subscriber delegate credits to a selected participating university?

A: The subscriber is required to inform College Tuition Benefit by the August before the designated family member starts 11th grade. The subscriber will then be required to transfer the credits to the selected participating university by the August before the designated family member starts 12th grade.

Q: What type of universities can participate in the program?

A: Privately funded universities can participate in the program. There are currently approximately 400 participating universities nationwide, with 54 participating institutions in Pennsylvania.

Q: Does the program include colleges and universities in Southeastern Pennsylvania?

A: Yes, participating schools include Arcadia, Cabrini, Chestnut Hill, Gwynedd Mercy, Holy Family, Immaculata, LaSalle, Moravian, Rosemont, and Widener.

Q: How can an employer or employee learn more about the program?

A: Additional information about the program can be found at the College Tuition Benefit website at www.ibx.collegetuitionbenefit.com.

For questions about the College Tuition Benefit program, visit www.ibx.collegetuitionbenefit.com or contact your broker, consultant, or Independence account executive.
