

# BlueSaver<sup>SM</sup> Health Account Solutions

Maximize savings and empower your employees

## Affordable and Flexible Options for You and Your Employees

With rising health care costs and the impacts of health care reform, employers like you need a solution that helps to control your costs, empowers employees to make well-informed health care decisions, and enables them to better manage their medical expenses.

With a high-deductible health plan, or HDHP, you can offer quality health coverage to your employees at a lower cost. When you pair this health plan with a health spending account, the dollars saved by paying a lower HDHP premium can be used to contribute to the health spending account. Depending on the type of spending account you offer, employees can invest the dollars they save in their account or use tax-advantaged dollars to pay for qualified medical or dependent care expenses.

## Why Offer Health Spending Accounts?

When your employees are offered health spending accounts to manage, they become more-actively engaged in their health and often make smarter and better-informed health care decisions. The benefits of potentially happier and healthier employees combined with premium cost saving makes health spending accounts a compelling choice for employers.



Learn more about how an HDHP paired with a spending account can help you continue to offer the quality health coverage your employees deserve and add cost-effective options to your health benefits package.

Contact your Independence Blue Cross representative, producing agent, or consultant today.



### Health spending accounts help you:

- **Save on overall health care costs.** High-deductible health plans cost you less because employees take on more cost-sharing, which can be offset with a tax-advantaged health spending account.
- **Save on taxes.** You receive Federal Insurance Contributions Act (FICA) and Federal Unemployment Tax Act (FUTA) tax savings when you and your employees contribute to health spending accounts.
- **Encourage employees to become savvy consumers.** Employees play a greater role in managing their health care purchases and using covered services appropriately.
- **Give employees more control over their health care spending.** Employees can use funds for products and services that may not be covered by their health plan.



### Health spending accounts help employees:

- Benefit from tax savings.
- Pay for health care services that might not otherwise be covered
- Make well-informed, appropriate health care spending decisions by leveraging resources on [ibxpress.com](http://ibxpress.com). Employees can track health care spending, compare costs and quality, and even explore online lifestyle-improvement programs.
- Save for future care expenses.

### Health spending accounts include:

- Health Savings Accounts (HSAs)
- Health Reimbursement Accounts (HRAs)
- Flexible Spending Accounts (FSAs)

# The Next Generation of Spending Accounts

## More Features. Added Value.

Our new suite of spending account solutions offers you more flexibility and will make administration of your health plans and spending accounts easier than ever. Independence Blue Cross also makes it convenient for employees to manage their accounts and make informed health care decisions. At [ibxpress.com](http://ibxpress.com), they can use decision-support tools to compare plan options, estimate the cost of various treatments, compare drug costs, and even create an action plan for better health. Your employees can also manage their account conveniently and easily at any time, day or night.



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Easier employer administration coupled  
with a hassle-free employee experience

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### Key Benefits for You

- A streamlined enrollment process for simultaneous opening of medical and spending accounts
- New online capabilities that simplify group enrollment and reduce ongoing data entry
- More convenient ways to fund accounts
- Robust, online reporting
- Seamless billing through convenient eBill functionality
- The ability to offer your employees multiple accounts at the same time (for example, an HRA, Health FSA, and a Dependent Care FSA)
- A single plan activity statement that combines claim information found in an explanation of benefits (EOB) with the spending account detail of an explanation of payments (EOP)



### Key Benefits for Your Employees

- Direct payment of expenses with a pay-the-provider feature for payment of expenses to the provider of health care products and services
- An effortless claims-submission process with fast turnaround
- A consolidated and easy-to-read plan activity statement that puts EOB and EOP information all in one place
- Real-time account balance, payment, and claims information
- A single debit card for paying everyday medical expenses for all owned spending accounts including HSA, HRA, and Health FSA
- Single-sign-on access to spending account information, including debit card transactions
- Health savings account investment choices that include a wide range of savings and investment options
- HSAs and debit cards with no recurring bank fees

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Which health spending account or combination of accounts makes the most sense for your company and its employees? For more information, contact your Independence Blue Cross representative, producing agent, or consultant.

*The information in this brochure is not intended to provide legal or tax advice. You should consult with your own legal and/or tax advisor regarding the tax advantages of a spending account.*

**Independence** 

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